

Amendment to the byelaw 10: The budget definitions

Proposer: Alicia Perez Lopez (Activities and Opportunities Officer)

Seconder: Callum Perry (Undergraduate Education Officer)

Council Notes

- 1. That the current bye law 10.1 and 10.2 need further clarification relating to the timings of finance reporting.**
- 2. That bye law 10.4 (A report on expenditure & income against the estimates) does not coincide with the current cycle of trustee boards and quarterly updates and therefore finance committee reports are not available.**
- 3. That the opportunity to get involved with the budget already takes place as of bye laws 10.2 and 10.4 and therefore bye laws 10.5 is unnecessary.**
- 4. That bye law 10.6 can be added on to bye law 10.2**

Council Believes

1. That budgetary information is vital and important for councillors.
2. That the information given to council should be accurate and completed when presented.
3. That the byelaws should give clear information to councillors of when and how these budgetary updates will be presented.

Council Resolves

1. To amend bye law 10.1 and specify that the Budgeted contribution will be taken to the SECOND council of the year.
2. To amend bye law 10.2 and specify that the Estimates will be taken to the FINAL union council of the year.
3. To amend bye law 10.4 and remove "at least twice per term on a cycle approved at the first Union Council of the year." To add this update will be taken to council "once per semester, bringing a summary of the most recent report."
4. To remove bye law 10.5
5. To remove bye law 10.6 and add that information onto bye law 10.